



Cabazon Water District
14618 Broadway Street • P.O. Box 297
Cabazon, California 92230

FINANCE & AUDIT COMMITTEE MEETING

MINUTES

Meeting Location:
Cabazon Water District Office
14618 Broadway Street
Cabazon, California 92230

Teleconference:
Dial-in #: 978-990-5321
Access Code: 117188

Meeting Date:
Tuesday, July 21, 2020 – 5:00 PM

CALL TO ORDER,
PLEDGE OF ALLEGIANCE,
ROLL CALL

Director Wargo - Present
Director Sanderson - Present

Calvin Louie (General Manager) – Present (during the end of the meeting).
Elizabeth Lemus, Board Secretary - Present
Cindy Byerrum, Financial Consultant - Absent

*Note: This meeting was recorded by the District -

FINANCE & AUDIT COMMITTEE

- 1. Discussion: Finance & Audit Committee Report
 - Balance Sheet
 - Profit and Loss Budget Comparison

Balance Sheet:

The District's combined Cash with Chase and LAIF balance was \$1,158,811 at month end. The District's total liabilities were approximately \$1,021,759 at month end.

Profit and Loss:

- 6. Fire Sales: YTD is over budget due increased number of private fire meters.
- 11. Basic Facilities Fee: These are fees charged for new service connections, meter installations & upgrades. These fees are difficult to budget accurately due to their unexpected nature when revenue is earned. YTD fees collected include \$9.3K in October for a new service connection, \$13.4K in November for a 3/4" meter installation, \$13K in February for a new service connection, and a 3/4" meter installation in April.
- 36. Employee Health Care: YTD is over budget due to higher monthly premiums than anticipated in the budget.
- 48. Well Maintenance: Includes costs for well maintenance as well as chemical purchases for wells. YTD is over budget due to invoices from Applied Diving for Tank 1 diving inspection & cleaning (\$57.8K) & invoice from Legend Pump & Well Services relating to Well 1 Rehab (\$29.1K).
- 52. Facilities, Wells, T&D – Other: Includes generator service contract expenses, site landscaping & maintenance, chlorinators, and SCADA. YTD is over budget due to \$10K in SCADA software upgrades purchased from Byrd Industrial Electronics in June.
- 80. Website Support: YTD is over budget due to invoice for November 2018 website support expenses paid this fiscal year.
- 92. Service Trucks R&M: Includes repair & maintenance costs for district vehicles. YTD ended over budget due to increased service truck repairs.
- 100. Miscellaneous: Includes other non-operating expenses. YTD is over budget due to an invoice from Riverside County for November 2019 election costs.

As of June 30th, the fiscal year-to-date net income is \$223,391.

2. Finance & Audit Committee District Payables Review and Approval/Signing

PUBLIC COMMENT


Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. **Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))**

ADJOURNMENT


Motion to adjourn at 17:16 hr. made by Director Wargo and 2nd by Director Sanderson.

Director Wargo - Aye
Director Sanderson - Aye

Meeting adjourned at 17:16 hr. on Tuesday, July 21, 2020



Robert Lynk, Board Chair
Board of Directors
Cabazon Water District



Elizabeth Lemus, Secretary
Board of Directors
Cabazon Water District

ADA Compliance Issues

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.