



Cabazon Water District
14618 Broadway Street • P.O. Box 297
Cabazon, California 92230

FINANCE & AUDIT COMMITTEE MEETING

MINUTES

Meeting Location:

Cabazon Water District Office
14618 Broadway Street
Cabazon, California 92230

Teleconference:

Dial-in #: 978-990-5321
Access Code: 117188

Meeting Date:

Tuesday, January 19, 2021 – 5:00 PM

- CALL TO ORDER,
- PLEDGE OF ALLEGIANCE,
- ROLL CALL
- FINANCE & AUDIT COMMITTEE

Director Wargo - Present
Director Sanderson - Present

Calvin Louie (General Manager) - Present
Elizabeth Lemus, Board Secretary - Present
Cindy Byerrum, Financial Consultant - Absent

***Note: This meeting was recorded by the District -**

- 1. Discussion: Finance & Audit Committee Report
 - Balance Sheet
 - Profit and Loss Budget Comparison

Balance Sheet:

The District's combined Cash with Chase and LAIF balance was \$1,223,782 at month end.
The District's total liabilities were approximately \$898,343 at month end.

Profit and Loss: - Year to date is 50% of the year

8. Penalty Fees: This account includes late fees, incident fees, door tag fees and other misc. penalty charges. These fees are hard to predict and can trend under or over budget during the year. YTD is trending below budget

- due to penalty fee delays associated with the COVID-19 pandemic.
 - 18. Interest Income: This account includes interest earnings in the District's LAIF and other investment accounts. YTD can trend over/under budget due to timing of interest receipts.
 - 32. Workers Compensation: The district makes worker's compensation installment payments in the first part of the fiscal year. By November, workers compensation will be paid in full through 5/1/21. YTD is at 76% due to timing of workers comp payments.
 - 40. Lab Fees: This account includes the costs of lab fees & water quality testing. YTD is trending below budget at 28%.
 - 58. Copier Lease & Printing Supplies: This account includes the copier lease expense & supply purchases relating to printing. YTD is trending below target at 42%.
 - 69. Temporary Labor: This account includes costs for the NBS rate study. YTD can trend over/under budget due to timing of activity.
 - 81. Vehicle Fuel: This account includes fuel costs for District vehicles. YTD is at 34% due to less fuel purchases than planned and lower fuel prices than anticipated.
 - 86. Service Trucks R&M: This account includes repair & maintenance costs for district vehicles.
 - 102. Well & Tank Repairs: Budget in this account includes Well and Tank #1 rehabilitation. YTD is at 32% due to timing of project expenses.
- As of December 30th, the fiscal year-to-date net income is \$58,560.51.

2. Finance & Audit Committee District Payables Review and Approval/Signing

PUBLIC COMMENT

Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. **Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))**

ADJOURNMENT


Motion to adjourn at 17:11 Hr. made by Director Sanderson and 2nd by Director Wargo.

Director Wargo - Aye
Director Sanderson - Aye

Meeting adjourned at 17:11 Hr. on Tuesday, January 19, 2021



 Robert Lynk, Board Chair
 Board of Directors
 Cabazon Water District



 Elizabeth Lemus, Secretary
 Board of Directors
 Cabazon Water District

ADA Compliance Issues

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.